BILL SUMMARY 2nd Session of the 58th Legislature

Bill No.:	HB 3936
Version:	Introduced
Request Number:	8962
Author:	Rep. Culver
Date:	2/25/2022
Impact:	Unknown

Research Analysis

HB 3936 modifies the Oklahoma Horse Racing Act to add definitions for "advance deposit wagering" and "advance deposit wagering provider," and directs the Horse Racing Commission to promulgate rules to establish the terms and requirements for obtaining and maintaining an advance deposit wagering license.

Prepared By: Tricia Hines

Fiscal Analysis

According to the Oklahoma Horse Racing Commission, the fiscal impact of this bill is still unknown. While the Commission knows it will increase license revenue from the new license, they will not know the costs of working with the advance deposit wagering provider until a contract is negotiated, nor the licensing fee until rules are promulgated.

Prepared By: Mariah Searock

Other Considerations

None.

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